

KEYNSHAM TOWN COUNCIL

Minutes of the Finance & Policy Committee meeting held on Tuesday 10th January 2023 at 6.30pm in the Baptist Church, Keynsham

PRESENT: Councillors C Fricker, B Simmons, H MacFie, D Biddleston, D Cooper, A McGuinness and A Halliday

IN ATTENDANCE: Ian Kent – Responsible Financial Officer, Dawn Drury – Town Clerk

112. APOLOGIES FOR ABSENCE

There were none.

113. DECLARATIONS OF INTEREST

CLlr B Simmons declared his interest in Keynsham Dial-a-Ride.

114. DISPENSATIONS

There were none.

115. RECORD OF PREVIOUS MEETINGS

RESOLVED:

That the Minutes of the Finance & Policy Committee meeting held on 6th December 2022 (previously circulated) be confirmed as a true record and signed by CLlr D Cooper (Chairman).

116. PUBLIC PARTICIPATION

There was none.

117. TO NOTE AND RECEIVE UPDATES ON THE FOLLOWING DELEGATED ACTIONS TAKEN SINCE THE TOWN COUNCIL MEETING ON 13TH DECEMBER 2022

RESOLVED:

The delegated action was noted.

118. FINANCIAL MONTHLY REPORTS

RESOLVED:

That the reports for month 8 were approved whilst the reports for month 9 were deferred until the next Town Council meeting.

119. FLAGSTONE INVESTMENTS

RESOLVED:

The update on investments was received and noted.

120. TOWN COUNCIL BUDGET 2023-2024 & BACKGROUND INFORMATION

RESOLVED:

The budget items were received and noted and recommended to Town Council to approve the same.

The Committee debated the recommendation of a precept level and resolved to recommend to Town Council for a precept increase of 3%. The Committee agreed that the enhanced services and grants provided in the upcoming budget provided value for money based on the precept increase.

121. AMAZON PRIME ANNUAL SUBSCRIPTION

RESOLVED:

The Committee agreed that the Town Council should subscribe to an annual Amazon Prime Business Account.

122. INTERNAL AUDIT 2022-2023

RESOLVED:

The update on the Internal Audit and date for the next audit were received and noted.

123. INSURANCE OF THE PADDOCK AND FOX AND HOUNDS CONSERVATION LAND

RESOLVED:

The information was received and noted.

124. ANNUAL RISK ASSESSMENT (Management) REVIEW 2023/2024

RESOLVED:

The Annual Risk Assessment Review was considered and noted and recommended to Town Council to approve the same.

125. PUBLIC SECTOR DEPOSIT FUND FACT SHEET NOVEMBER 2022

RESOLVED:

The fact sheet was considered and noted.

126. CIL NOTIFICATION

RESOLVED:

The notification was received and noted, it was confirmed that the amount was not allocated or restricted.

127. EDF UTILITY FIXED TERM CONTRACT – 1ST APRIL 2023 – 31ST MARCH 2025

RESOLVED:

The information was received and noted.

128. DATE OF NEXT MEETING

RESOLVED:

The date of the next meeting is Tuesday 7th February 2023 at 6:30pm in the TOWN COUNCIL OFFICE.

.....
Chairman

.....
Date