

KEYNSHAM TOWN COUNCIL

Minutes of the Finance & Policy Committee meeting held on Tuesday 9th April 2024 at 6.30pm in the Town Council Office

PRESENT: Councillors A Wait (Chair), C Fricker, A Greenfield, C Davis, S Alenshasy and E Cannon (Substitute)

IN ATTENDANCE: Amanda Hazell – Responsible Financial Officer

221. APOLOGIES FOR ABSENCE

Apologies were received and accepted from Councillors M Burton and C Leonard.

222. DECLARATIONS OF INTEREST

There were no Declarations of Interest made.



223. DISPENSATIONS

There were none.

224. RECORD OF PREVIOUS MEETINGS

RESOLVED:

That the Minutes of the Finance & Policy Committee meeting held on Tuesday 12th March 2024 (previously circulated) be confirmed as a true record and signed by the Chair.

225. PUBLIC PARTICIPATION

There was none.

226. TO NOTE AND RECEIVE UPDATES ON THE FOLLOWING DELEGATED ACTIONS TAKEN SINCE THE TOWN COUNCIL MEETING ON 19th MARCH 2024

In accordance with the Schedule of Delegation to note the delegated decision made in advance of the April 2024 scheduled payments taken by the Town Clerk in consultation with Members.

RESOLVED:

That there were no delegated actions.

227. UPDATES FROM THE RFO

RESOLVED:

That the updates from the RFO be received and noted.

228. BUDGET REVIEW REPORT - MONTH 12

RESOLVED:

- (i) That the Budget Review Report Month 12 be received and noted.
- (ii) That last year's budget be presented at May's meeting.
- (iii) For Councillor Alenshasy to email the RFO with questions regarding the budget and expenditure and for the answers to be brought back to May's meeting.
- (iv) That a breakdown of the SoVision invoice be presented at May's meeting.
- (v) That a column for projected costs be included on the EMR table.
- (vi) For the RFO to liaise with the Town Clerk to produce a strategy for CIL.

229. FINANCIAL MONTHLY REPORTS – MONTH 12

RESOLVED:

To receive and note:

- (i) Budget Monitoring (Month 12 – March 2024)
- (ii) Bank Cash and Investment Reconciliation (Month 12 – March 2024)
- (iii) Balance Sheet (Month 12 – March 2024)
- (iv) Bank Reconciliations for Cash Books 1 - 5 – (Month 12 – March 2024)
- (v) Receipts and Payments Report for Cash Books 1 - 5 – (Month 12 – March 2024)
- (vi) Bank Statements – Cash Books 1,2 and 5, Public Sector Deposit Fund and the Flagstone account (Month 12 – March 2024)



230. FLAGSTONE INVESTMENTS

RESOLVED:

- (i) That the update on investments be received and noted.
- (ii) For the RFO to investigate the ethical nature of the investments.

231. LOCAL GOVERNMENT TRANSPARENCY CODE 2014

RESOLVED:

- (i) That the Local Government Transparency Code be updated to the 2015 code.
- (ii) That the updated code be deferred to May's meeting.

232. KEYNSHAM EVENT REPORT

RESOLVED:

- (i) That the Keynsham Event report from GHD be received and noted.

- (ii) For the RFO to gather more information on how the data is collected for numbers attending.

233. FUNDING FROM WECA FOR BUSINESS RADIOS.

RESOLVED:

- (i) That the written update from Councillor Burton be received and noted.
- (ii) That the item be deferred to the April Town Council meeting.



234. UPDATE ON HEALTH AND SAFETY AUDIT ACTIONS

RESOLVED:

That the update on the Health and Safety Audit Actions be received and noted.

235. PENSION DEFICIT

RESOLVED:

- (i) That the new pension deficit figure and reduction in payment for financial year 2024/2025 be received and noted.
- (ii) That the name be changed to Pension Surplus.

236. SOMERDALE PAVILION PARKRUN GRANT

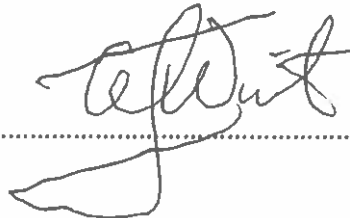
RESOLVED:

- (i) That the information regarding the grant be received.
- (ii) That the funds be paid back to the Town Council and for Somerdale to be encouraged to reapply for a grant.

The meeting finished at 7.50p.m.

Signed:

Chairman



Date

14 0524

